



January 30, 1979

DEPARTMENT OF
DEVELOPMENT AND
CIVIC PROMOTION

PORTLAND
DEVELOPMENT
COMMISSION

Allison Logan Belcher
Jerry G. Jones
Dennis Lindsay
Walter C. Mintkeski
Louis Scherzer

J. David Hunt
Executive Director

1500 S.W. First Avenue
Portland, Oregon 97201
(503) 248-4800

Brand-S Lumber Co.
c/o John L. Schwabe, Esq.
Souther, Spaulding, Kinsey,
Williamson & Schwabe
1200 Standard Plaza
1100 S.W. Sixth Avenue
Portland, Oregon 97204

RE: Exercise of Option
Brand-S Lumber Co.
Proposed St. Johns Urban Development Action
Grant Project Area

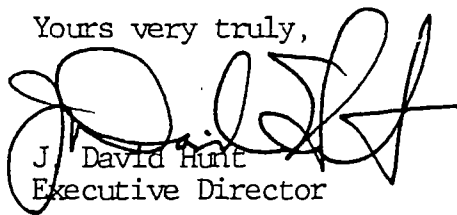
Gentlemen:

You are hereby advised that the Portland Development Commission accepts your offer to sell the property described in the Real Estate Option, dated January 2, 1979, as set forth therein.

An escrow has been established with Lawyers Title Company of Oregon, 400 S.W. 6th Avenue, Suite 200, Portland, Oregon 97204 (223-8338) under Order No. 106068. Every effort is being made to close this transaction as soon as possible.

If you have any questions, please do not hesitate to contact this office or the title company.

Yours very truly,


J. David Hunt
Executive Director

JDH:dl

CERTIFIED MAIL
Return Receipt Requested

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